



Delta Plus Group acquires Gevanta, a specialist in high-end workwear in Lithuania

Delta Plus Group (Euronext Growth Paris – FR0013283108 – ALDLT), a major player in Personal Protective Equipment (PPE) committed to protecting people at work, announces the acquisition of 100% of Gevanta, a major player in high-end workwear in the Baltic countries.

The acquisition of Gevanta is part of the group's strategy to move upmarket and consolidate its market share. It has two complementary objectives:

- (i) To strengthen Delta Plus Group's presence in the Baltic States, building on a recognised and agile local base;
- (ii) Acquire expertise and a range of premium workwear particularly suited to the Baltic and Scandinavian markets, with a view to selective deployment in Scandinavia.

Presentation of Gevanta

Based in Vilnius, the company has a turnover of around €9 million, a higher margin than the Group and 17 employees.

While Lithuania remains its primary market (more than 50% of its turnover), a few years ago it launched a development policy in neighbouring countries, notably Estonia and Latvia.

Gevanta brings product expertise and in-depth knowledge of user habits in the region, complementing Delta Plus Group's existing workwear offering.

The integration will be carried out smoothly thanks to the support of the founder, who will remain with the Group's teams for a transition period.

The company will be included in the Group's consolidated accounts retroactively from 1 July 2025.

Delta Plus Group

Based in Apt (Vaucluse), Delta Plus Group designs, standardises, manufactures and markets a comprehensive range of personal and collective protective equipment. In 2024, the Group generated €400.1 million in revenue, serving customers in more than 110 countries, with 47 subsidiaries in 30 countries and a workforce of 3,700 employees.

Since 2020, Delta Plus Group has capitalised on opportunities while mitigating the impact of successive crises. At the same time, the Group has pursued a policy of targeted acquisitions, strengthening its presence in areas with high growth potential and in markets with higher added value. After several years of strong organic and external expansion, the last 24 months have been marked by a macroeconomic slowdown. The Group has taken advantage of this period to accelerate the structuring of its organisation, preserve its operational profitability and position itself to seize the opportunities offered by its global industrial and commercial footprint.

In a macroeconomic and geopolitical environment that remains unstable and awaiting a clear recovery, Delta Plus Group is demonstrating its resilience and confirming its ability to activate its growth levers in several key areas by pursuing a forward-looking strategy. In the first half of 2025, consolidated revenue amounted to €187.8 million, down 3.2% compared to 2024 (down 1.9% at constant scope and exchange rates). The gross margin remained at the 2024 level, limiting the impact of lower absorption of structural costs: recurring operating profit amounted to €20.1 million (vs €24.2 million in 2024), representing 10.7% of revenue (vs 12.5%).

Faced with a challenging environment, the Group has demonstrated remarkable resilience and adaptability. Although recent results reflect temporary economic challenges, they underscore an ongoing commitment to innovation and operational improvement, laying the foundations for long-term growth.

The ambition remains clear: to limit the economic impact on 2025 performance and pursue a sustainable growth trajectory. The Group intends to maintain a robust financial structure capable of financing its development and supporting its strategy of moving upmarket and expanding geographically.

Next publication: Revenue for the third quarter of 2025
Thursday 6 November 2025, after market close

About DELTA PLUS

Delta Plus Group designs, standardises, manufactures and markets a complete range of Personal and Collective Protective Equipment. Delta Plus Group is listed on Euronext Growth Paris (ISIN: FR0013283108 - Mnemo: ALDLT)
For more information: <https://www.deltaplus.eu/investors>

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GLOSSARY

Definition of organic growth, or growth at constant scope and exchange rates

Organic growth, or growth at constant scope and exchange rates, is calculated by excluding the impact of exchange rate fluctuations and scope effects (impact of acquisitions and disposals).

The restatement of the exchange rate effect consists of calculating the aggregates for the current year at the exchange rate of the previous year.

The restatement of scope effects for incoming entities (acquisitions) consists of:

- For entities added to the scope of consolidation during the current year, subtracting the contribution of the acquisition from the aggregates for the current year
- For additions to the scope of consolidation in the previous year, subtracting the contribution of the acquisition from¹January of the current year until the last day of the month of the current year in which the acquisition was made in the previous year

The restatement of scope effects for exiting entities (disposals) consists of:

- For scope exclusions in the current year, deduct the contributions of the excluded entity to the previous year's aggregates from the first day of the month of disposal
- For exits from the scope of consolidation in the previous year, subtracting the contributions of the exiting entity from the previous year's aggregates