



**Delta Plus Group returns to growth in the third quarter (+3.3%),
supported by both organic recovery in its business (+2.0%)
and the contribution of its recent acquisitions**

**Group revenue for the^{third} quarter: €96.7 million (+3.3%)
Group revenue for the first nine months: €284.5 million (-1.1%)**

Delta Plus Group (Euronext Growth Paris – FR0013283108 – ALDLT), a major player in Personal Protective Equipment (PPE) committed to protecting people at work, today announces its consolidated revenue for the third quarter of 2025, ended 30 September 2025.

In the third quarter of 2025, the Group returned to growth and achieved consolidated revenue of €96.7 million, up +3.3% compared to the same period in 2024.

On a like-for-like basis and at constant exchange rates, organic growth was up 2.0% after a first half marked by a turbulent and wait-and-see economic environment.

This recovery reflects the successful implementation of the Group's strategy, combining a move upmarket, a focus on key accounts and the gradual integration of synergies from recent acquisitions.

It is based on positive results in several European markets, particularly in France and the Benelux countries, and on continued sustained growth outside Europe, particularly in South America.

Also noteworthy is the positive contribution of the recent acquisitions of Gevanta (Lithuania) and Baspa (Chile), which have strengthened the Group's premium and international positioning.

For the first nine months of the 2025 financial year, consolidated revenue amounted to €284.5 million, down slightly by 1.1% compared to the same period in 2024.

At constant scope and exchange rates, organic growth was virtually stable at -0.6%, confirming the resilience of the Delta Plus Group model in a still volatile macroeconomic environment.

Consolidated turnover <i>In millions of euros</i>	2025	2024	Change 2025/2024	Change Constant scope and exchange rates (1)
Group revenue - 9 months	284.5	287.6	-1.1	-0.6
1 st quarter	94.6	95.9	-1.3	-2.4%
2 nd quarter	93.2	98.1	-5.0	-1.4%
3 rd quarter	96.7	93.6	+3.3%	+2.0%
Revenue Europe - 9 months	142.1	142.8	-0.5	-4.4%
1 st quarter	49.5	50.0	-1.0	-5.2%
2 nd quarter	45.2	47.5	-4.8	-7.4%
3 rd quarter	47.4	45.3	+4.6%	-0.4%
Revenue outside Europe - 9 months	142.5	144.8	-1.6	+3.1%
1 st quarter	45.1	45.9	-1.6%	0.7
2 nd quarter	48.0	50.6	-5.1%	+4.2%
3 rd quarter	49.4	48.3	+2.2%	+4.2%

(1) In the third quarter of 2025, the scope effect was +4.4% (€4.1 million) and the exchange rate effect was -3.1% (€2.9 million).

A third quarter marked by a return to growth,

Europe: a gradual recovery driven by France and the Benelux countries

Revenue for the third quarter of 2025 amounted to €47.4 million, up +4.6% compared to the same period in 2024 (-0.4% at constant scope and exchange rates), reflecting a stabilisation of activity after several quarters of decline.

The Group is returning to near stability, supported by several factors:

- France: the encouraging signs observed in the construction market in the second quarter were confirmed in the third quarter, particularly in the collective protection business. However, caution remains warranted given the uncertain political and economic environment, marked by recurring interruptions in investment decisions.
- New contracts in France, Turkey and Spain: in line with the strategy of targeting specifiers, several multi-year contracts were invoiced, illustrating the up-market positioning of the portfolio and the implementation of synergies from recent acquisitions.
- Germany: the market remains weak, awaiting the roll-out of the industrial recovery plan, the positive effects of which are expected in 2026 and 2027.
- Gevanta (Lithuania): the integration, effective 1 July 2025, strengthens the Group's presence in the Baltic countries and supports the strategy of moving upmarket in the premium workwear segment.

Over the first nine months of 2025, European revenue reached €142.1 million, down slightly by 0.5%, remaining virtually stable compared to the same period in 2024.

Adjusted for the scope effect (+€5.4 million) and at constant exchange rates, organic decline was limited to -4.4%, compared with -6.2% in the first half of the year, confirming a gradual improvement in the recovery trend.

Outside Europe: strong growth momentum

Revenue for the third quarter of 2025 amounted to €49.4 million, up +2.2% compared to the same period in 2024 (+4.2% at constant scope and exchange rates).

The Group continues to enjoy solid growth in most regions:

- South America: momentum remains strong, driven by Argentina, Brazil and Colombia.
The integration of Baspa (Chile), a local specialist in premium respiratory protection, significantly strengthens the regional industrial and commercial base.
- Middle East & Africa: continued volume growth, confirming the region's potential.
- China: the decline is slowing, although the impact of exchange rates remains a drag.
- Oceania: slight contraction in activity after several quarters of strong growth.

However, this momentum remains affected by a negative currency effect of €2.9 million on revenue outside Europe, mainly due to the depreciation of currencies pegged to the US dollar.

Over the first nine months of 2025, revenue outside Europe amounted to €142.5 million, down slightly by 1.6% compared with the same period in 2024.

Adjusted for the scope effect (+€1.9 million) and, above all, the negative impact of exchange rates (-€8.7 million), the business posted organic growth of +3.1%, compared with +2.5% in the first half of the year, confirming the positive momentum outside Europe.

Outlook for 2025:

- **Maintain a limited decrease in revenue in 2025, excluding currency and scope effects**
- **Maintain the gross margin level achieved in 2024**
- **Maintain the Group's solid financial structure during this period of uncertainty**

Despite a still unstable global economic and geopolitical environment, Delta Plus Group confirms its ability to return to growth, driven by a balanced model, enhanced operational discipline and a product positioning that is constantly moving upmarket.

The gradual recovery observed in the third quarter validates the strategic levers that have been put in place:

- geographical diversification, with a balanced distribution between Europe and markets outside Europe;
- consolidation of positions in high-potential areas, particularly in South America, North America, Asia and the Middle East;

- and the pursuit of a targeted acquisition policy, strengthening local expertise and premium segments.

At the same time, the Group is continuing to structure its organization to support its next phase of development: operational excellence, innovation, deployment of the new Group ERP system, transformation of the finance function through performance management (EPM), and optimization of the logistics and sales chain.

In a still cautious environment, Delta Plus Group is approaching the end of the 2025 financial year with prudence but also confidence and determination, faithful to its long-term vision.

Thanks to this positive momentum, the Group confirms its 2025 target of a limited decline in revenue at constant scope and exchange rates, and also reiterates its ambitions to maintain its gross margin and preserve the strength of its financial structure.

The Group remains on track for sustainable growth, based on the expansion of its international footprint, the enhancement of its offering and the gradual integration of new acquisitions.

Backed by its solid fundamentals and a consistent development strategy, Delta Plus Group confirms its ambition to build, in the medium term, a new cycle of sustainable organic and external growth, creating value for its customers, employees and shareholders.

Next publication: Q4 and FY 2025 Revenue,
Friday, February 13, 2026 – after market close,

About DELTA PLUS

Delta Plus Group designs, standardises, manufactures and markets a comprehensive range of Personal and Collective Protective Equipment. Delta Plus Group is listed on Euronext Growth Paris (ISIN: FR0013283108 - Ticker: ALDLT)

Further information: www.deltaplus.eu/investors

CONTACTS

Jérôme BENOIT
Chief Executive Officer

Vincent LAMBERT
Chief Financial Officer

Email: relation.investisseur@deltaplus.fr

Tel : +33 (0)4 90 74 20 33

GLOSSARY

Definition of organic growth, or growth at constant scope and exchange rates

Organic growth, or growth at constant scope and exchange rates, is calculated by excluding the impact of exchange rate fluctuations and scope effects (impact of acquisitions and disposals).

The restatement of the exchange rate effect consists of calculating the aggregates for the current year at the exchange rate of the previous year.

The restatement of scope effects for incoming entities (acquisitions) consists of:

- For entities added to the scope of consolidation during the current year, subtracting the contribution of the acquisition from the aggregates for the current year
- For additions to the scope in the previous year, subtracting the contribution of the acquisition from¹January of the current year until the last day of the month of the current year in which the acquisition was made in the previous year

The restatement of scope effects for exiting entities (disposals) consists of:

- For scope exclusions in the current year, deduct the contributions of the excluded entity to the previous year's aggregates from the^{1st}day of the month of disposal
- For exits from the scope of consolidation in the previous year, subtracting the contributions of the exiting entity from the previous year's aggregates